

ASX ANNOUNCEMENT, 7 APRIL 2008

Opes Prime Overhang Cleared

Torrens Energy Limited (ASX: TEY) wishes to confirm that all shares that were the subject of margin loan facilities with Opes Prime Stockbroking Limited (ASX Announcement, 3 April 2008) have now been sold in an orderly fashion.

Torrens Energy Director, John Canaris stated that "the Company's general business and ongoing exploration has not been affected, and the prompt sale of the shares is indicative of the strong level of support for the Company from investors".

The Company now looks forward to another excellent exploration year with a second round of drilling scheduled for mid 2008.

On behalf of the board,



Jade Styants
Company Secretary